

## Board Meeting 50 Minute

Tuesday 15<sup>th</sup> February 2022 14:00 – 16:00  
IMPRESS, 6<sup>th</sup> Floor, 16-18 New Bridge Street, London EC4V 6AG

**Present:** Cordella Bart-Stewart, Debrah Harding, Walter Merricks (Chair), David Robinson (Treasurer), Andrea Wills, Pam Vick, David Leigh,

**Also in attendance:** Ed Procter, Lexie Kirkconnell-Kawana, Matthew Grant, Alex Ward, Tom Spencer (partial), Alex Moss (partial), Ricard Ayre (partial), Angie D'Souza (minute)

No.	Minute
1.	<p data-bbox="284 1084 1396 1122"><b><u>Procedures</u></b></p> <p data-bbox="284 1167 1396 1249"><u>Apologies</u> Shelina Janmohamed sent her apologies.</p> <p data-bbox="284 1294 1396 1377"><u>Declarations of Interest</u> None.</p> <p data-bbox="284 1422 1396 1505"><u>Minute</u> The meeting 49 minute was approved.</p> <p data-bbox="284 1550 1396 1632"><u>Rolling Actions</u> The Board noted the items on the Rolling Actions List were largely complete.</p> <p data-bbox="284 1677 1396 1760"><u>Internal Report</u> The Board noted the Internal Report.</p> <p data-bbox="284 1805 1396 1888"><u>External Report</u> The Board noted the External Report and acknowledged the useful content within it.</p>

2.	<p><b><u>Appointment of a new Chair</u></b></p> <p>The Board received the report of the Appointment Panel nominating Richard Ayre as Chair of the Board. The Board appointed him to succeed Walter Merricks from 1 April 2022.</p>
3.	<p><b><u>Regulation</u></b></p> <p><u>PRP annual recognition fee</u> The Board approved payment of the outstanding balance of the recognition fee and to further engagement with the PRP about the cyclical review fee charging scheme.</p> <p><u>Revised Draft Standards Code and Guidance</u> The Board reviewed and approved the revised draft Code and Guidance and agreed to proceed to public consultation.</p> <p><u>Changes to the Regulatory Scheme and Arbitration Scheme</u> LKK updated the Board on recent progress made regarding the Regulatory and Arbitration Scheme.</p>
4.	<p><b><u>Committee Reports</u></b></p> <p><u>Report from Code Committee</u> AW updated the Board on recent Code Committee activity.</p> <p><u>Report from the Communications Committee</u> PV updated the Board on recent Communications Committee activity.</p> <p><u>Report from Finance &amp; Audit Committee</u> The Report to the Board was noted.</p> <p><u>Draft Budget 2022-23</u> Board approved the provisional budget for 2022-23.</p> <p><u>Review of Financial Policies</u> The Board approved the amended Financial Policies.</p> <p><u>Risk Register</u> The Board noted that there had been no change in the risk profile of IMPRESS since last quarter.</p> <p><u>Balance Sheet at End of Q3</u> The Finance &amp; Audit Committee will review the Income Recognition Policy for IMPRESS at their next meeting.</p>
5.	<p><b><u>Planning for Strategy Day</u></b></p> <p>Board noted the proposed agenda for the Strategy Day in March.</p>

6.

**Any other Business**

None.